

# FYE 2009 Review - Annual Financial Report

School District: Shelby County  
 Audit Firm Name: Mather & Company  
 Date: 2/8/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 1 (General) (110)</b>						
Revenue (Local) - 1XXX	18,126,378.96	18,126,378.96	0.00	18,126,380.00	-1.04	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	8,888,036.00	-8,888,036.00	0.00	8,888,036.00	
Revenue (State) - 3XXX (Not 3900)	21,762,409.25	21,762,409.25	0.00	30,650,445.00	-8,888,035.75	
Revenue (Federal) - 4XXX	55,207.37	55,207.37	0.00	55,207.00	0.37	
Total Revenues	39,943,995.58	48,832,031.58	-8,888,036.00	48,832,032.00	-0.42	
Expenditures-Not including Transfers Out or On Behalf	39,407,790.71	39,407,790.71	0.00	48,295,827.00	-8,888,036.29	
Expenditures-On Behalf	0.00	8,888,036.00	-8,888,036.00	0.00	8,888,036.00	
Total Expenditures	39,407,790.71	48,295,826.71	-8,888,036.00	48,295,827.00	-0.29	
Excess (Deficiency) of Revenues Over Expenditures	536,204.87	536,204.87	0.00	536,205.00	-0.13	
Other Financing Sources - Not Transfers In	72,309.91	72,309.91	0.00	72,310.00	-0.09	
Other Financing Sources - Transfers In Only - 52XX Transfers	620,216.39	620,216.39	0.00	620,216.00	0.39	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	587,584.00	587,584.00	0.00	707,743.00	-120,159.00	Difference to be determined
Total Other Financing Sources, Uses and Transfers	104,942.30	104,942.30	0.00	-15,217.00	120,159.30	
Net Change in Fund Balance	641,147.17	641,147.17	0.00	520,988.00	120,159.17	
Beginning Fund Balance - July 1	5,837,984.82	5,837,984.82	0.00	12,652,407.00	-6,814,422.18	Difference to be determined
Ending Balance - June 30	6,479,131.99	6,479,131.99	0.00	13,173,395.00	-6,694,263.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>On-Behalf Payments Comparison - Fund 1</b>						
On-Behalf Revenues by Fund	0.00	8,888,036.00	-8,888,036.00	0.00	8,888,036.00	On behalf payments are not reported separately in the audit report.
On-Behalf Expenditures by Fund	0.00	8,888,036.00	-8,888,036.00	0.00	8,888,036.00	On behalf payments are not reported separately in the audit report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	392,928.36	392,928.36	0.00	392,928.00	0.36	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	2,533,378.01	2,533,378.01	0.00	2,609,950.00	-76,571.99	Classification difference between audit and AFR
Revenue (Federal) – 4XXX	2,431,039.47	2,431,039.47	0.00	2,354,468.00	76,571.47	Classification difference between audit and AFR
Total Revenues	5,357,345.84	5,357,345.84	0.00	5,357,346.00	-0.16	
Expenditures-Not including Transfers Out and not 0280	5,477,504.84	5,477,504.84	0.00	5,477,505.00	-0.16	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,477,504.84	5,477,504.84	0.00	5,477,505.00	-0.16	
Excess (Deficiency) of Revenues Over Expenditures	-120,159.00	-120,159.00	0.00	-120,159.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	120,159.00	120,159.00	0.00	120,159.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	120,159.00	120,159.00	0.00	120,159.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	571,079.00	571,079.00	0.00	571,079.00	0.00	
Total Revenues	571,079.00	571,079.00	0.00	571,079.00	0.00	
Expenditures-Not including Transfers Out	571,079.00	571,079.00	0.00	571,079.00	0.00	
Total Expenditures	571,079.00	571,079.00	0.00	571,079.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	5,035,799.38	5,035,799.38	0.00	5,035,799.00	0.38	
Revenue (State) – 3XXX	940,356.00	940,356.00	0.00	940,356.00	0.00	
Total Revenues	5,976,155.38	5,976,155.38	0.00	5,976,155.00	0.38	
Expenditures-Not including Transfers Out	2,503,061.02	2,503,061.02	0.00	2,503,061.00	0.02	
Total Expenditures	2,503,061.02	2,503,061.02	0.00	2,503,061.00	0.02	
Excess (Deficiency) of Revenues Over Expenditures	3,473,094.36	3,473,094.36	0.00	3,473,094.00	0.36	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	174,500.20	174,500.20	0.00	174,500.00	0.20	
Total Other Financing Sources, Uses and Transfers	-174,500.20	-174,500.20	0.00	-174,500.00	-0.20	
Net Change in Fund Balance	3,298,594.16	3,298,594.16	0.00	3,298,594.00	0.16	
Beginning Fund Balance - July 1	174,500.20	174,500.20	0.00	174,500.00	0.20	
Ending Balance - June 30	3,473,094.36	3,473,094.36	0.00	3,473,094.00	0.36	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	144,406.40	144,406.40	0.00	144,406.00	0.40	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	144,406.40	144,406.40	0.00	144,406.00	0.40	
Expenditures-Not including Transfers Out	12,327,305.27	12,327,305.27	0.00	12,327,305.00	0.27	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	12,327,305.27	12,327,305.27	0.00	12,327,305.00	0.27	
Excess (Deficiency) of Revenues Over Expenditures	-12,182,898.87	-12,182,898.87	0.00	-12,182,899.00	0.13	
Other Financing Sources - Not Transfers In - Not 52XX	34,857,260.00	34,857,260.00	0.00	48,383,141.00	-13,525,881.00	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only – 52XX Transfers	762,084.20	762,084.20	0.00	762,084.00	0.20	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	13,525,881.00	-13,525,881.00	Classification difference between audit and AFR
Other Financing Uses - Transfers Out Only	452,636.99	452,636.99	0.00	452,637.00	-0.01	
Total Other Financing Sources, Uses and Transfers	35,166,707.21	35,166,707.21	0.00	35,166,707.00	0.21	
Net Change in Fund Balance	22,983,808.34	22,983,808.34	0.00	22,983,808.00	0.34	
Beginning Fund Balance - July 1	0.00	0.00	0.00	14,705,872.00	-14,705,872.00	Difference to be determined
Ending Balance - June 30	22,983,808.34	22,983,808.34	0.00	37,689,680.00	-14,705,871.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	51,992,982.20	60,881,018.20	-8,888,036.00	60,881,018.00	0.20	Differences explained above
Total Expenditures - Governmental Funds	60,286,740.84	69,174,776.84	-8,888,036.00	69,174,777.00	-0.16	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-8,293,758.64	-8,293,758.64	0.00	-8,293,759.00	0.36	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	35,217,308.31	35,217,308.31	0.00	35,097,149.00	120,159.31	
Net Change in Fund Balance - Governmental Funds	26,923,549.67	26,923,549.67	0.00	26,803,390.00	120,159.67	
Beginning Fund Balance - July 1 - Governmental Funds	6,012,485.02	6,012,485.02	0.00	27,532,779.00	-21,520,293.98	
Ending Fund Balance - June 30 - Governmental Funds	32,936,034.69	32,936,034.69	0.00	54,336,169.00	-21,400,134.31	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	1,211,259.15	1,211,259.15	0.00	1,211,259.00	0.15	
Total Operating Revenues	1,211,259.15	1,211,259.15	0.00	1,211,259.00	0.15	
Expenditures-Not including Transfers Out or On-behalf	2,650,777.03	2,622,988.03	27,789.00	2,622,990.00	-1.97	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	73,890.09	73,890.09	0.00	79,530.00	-5,639.91	Difference to be determined
Total Operating Expenses	2,724,667.12	2,696,878.12	27,789.00	2,702,520.00	-5,641.88	
Operating Income (Loss)	-1,513,407.97	-1,485,618.97	-27,789.00	-1,491,261.00	5,642.03	
Non-Operating Revenue - Interest Income Only (Local) - 1510	15,198.48	15,198.48	0.00	15,199.00	-0.52	
Revenue (State) – 3XXX	30,598.00	30,598.00	0.00	30,598.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Donated Commodities – 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	1,620,499.00	1,620,499.00	0.00	1,620,499.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,666,295.48	1,666,295.48	0.00	1,666,296.00	-0.52	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	167,579.40	167,579.40	0.00	167,579.00	0.40	
Net Transfers In (Out)	-167,579.40	-167,579.40	0.00	-167,579.00	-0.40	
Change in Net Assets	-14,691.89	13,097.11	-27,789.00	7,456.00	5,641.11	
Beginning Net Assets - July 1	643,766.42	643,766.42	0.00	643,766.00	0.42	Fund 51 - balance per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	455,602.00	-455,602.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	629,074.53	656,863.53	-27,789.00	1,106,824.00	-449,960.47	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	427,387.58	427,387.58	0.00	427,388.00	-0.42	
Total Operating Revenues	427,387.58	427,387.58	0.00	427,388.00	-0.42	
Expenditures-Not including Transfers Out	444,993.09	444,993.09	0.00	444,993.00	0.09	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	444,993.09	444,993.09	0.00	444,993.00	0.09	
Operating Income (Loss)	-17,605.51	-17,605.51	0.00	-17,605.00	-0.51	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-17,605.51	-17,605.51	0.00	-17,605.00	-0.51	
Beginning Net Assets - July 1	89,983.67	89,983.67	0.00	89,984.00	-0.33	
Ending Net Assets - June 30	72,378.16	72,378.16	0.00	72,379.00	-0.84	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	1,638,646.73	1,638,646.73	0.00	1,638,647.00	-0.27	Differences explained above
Total Operating Expenses - Proprietary Funds	3,169,660.21	3,141,871.21	27,789.00	3,147,513.00	-5,641.79	
Operating Income (Loss) - Proprietary Funds	-1,531,013.48	-1,503,224.48	-27,789.00	-1,508,866.00	5,641.52	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,666,295.48	1,666,295.48	0.00	1,666,296.00	-0.52	
Net Transfers In (Out) - Proprietary Funds	-167,579.40	-167,579.40	0.00	-167,579.00	-0.40	
Net Income (Loss) - Proprietary Funds	-32,297.40	-4,508.40	-27,789.00	-10,149.00	5,640.60	
Net Assets, July 1, 2008 - Proprietary Funds	733,750.09	733,750.09	0.00	1,189,352.00	-455,601.91	
Net Assets, June 30, 2009 - Proprietary Funds	701,452.69	729,241.69	-27,789.00	1,179,203.00	-449,961.31	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	15,001.10	15,001.10	0.00	15,001.00	0.10	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	15,001.10	15,001.10	0.00	15,001.00	0.10	
Deductions	15,000.00	15,000.00	0.00	15,000.00	0.00	
Total Deductions	15,000.00	15,000.00	0.00	15,000.00	0.00	
Change in Net Assets	1.10	1.10	0.00	1.00	0.10	
Beginning Net Assets - July 1	307.65	307.65	0.00	308.00	-0.35	
Ending Net Assets - June 30	308.75	308.75	0.00	309.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	15,001.10	15,001.10	0.00	15,001.00	0.10	
Total Deductions - Fiduciary Funds	15,000.00	15,000.00	0.00	15,000.00	0.00	
Change in Net Assets - Fiduciary funds	1.10	1.10	0.00	1.00	0.10	
Beginning Net Assets July 1 - Fiduciary Funds	307.65	307.65	0.00	308.00	-0.35	
Ending Net Assets - June 30 - Fiduciary Funds	308.75	308.75	0.00	309.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	0.00	0.00	0.00	0.00	
Fund 51 - On-Behalf Expenditures	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	2,476,901.75	2,476,901.75	0.00	2,476,902.00	-0.25	See audit report, page 30, note 5
Depreciation Expense - Fund 81	73,890.09	73,890.09	0.00	79,530.00	-5,639.91	See audit report, page 31, note 5 - difference to be determined

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	8,888,036.00	-8,888,036.00	8,888,036.21	-0.21	
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 36, note 10 - \$8,888,036.
On-Behalf Payments (Audit - KDE Web)	0.00	-8,888,036.00	8,888,036.00	-8,888,036.21	0.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-622.20	-622.20	0.00	0.00	-622.20	Not evaluating at this time
Deductions	2,476,901.75	2,476,901.75	0.00	0.00	2,476,901.75	
Change Total assets	-2,477,523.95	-2,477,523.95	0.00	0.00	-2,477,523.95	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-2,477,523.95	-2,477,523.95	0.00	0.00	-2,477,523.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	73,890.09	73,890.09	0.00	0.00	73,890.09	
Change Total assets	-73,890.09	-73,890.09	0.00	0.00	-73,890.09	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-73,890.09	-73,890.09	0.00	0.00	-73,890.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-622.20	-622.20	0.00	0.00	-622.20	Not evaluating at this time
Total Deductions - Fixed Assets	2,550,791.84	2,550,791.84	0.00	0.00	2,550,791.84	
Change in Total Fixed Assets	-2,551,414.04	-2,551,414.04	0.00	0.00	-2,551,414.04	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-2,551,414.04	-2,551,414.04	0.00	0.00	-2,551,414.04	